

NEWS RELEASE

For Immediate Release

March 30, 2007

Hal Jones Development announces newest project.

Hal Jones Development, LLC in partnership with McCombs Enterprises announced today that they have purchased 120 acres of prime waterfront property on St. Charles Bay near Rockport, Texas. The development, The Reserve at St. Charles Bay is adjacent to Goose Island State Park and will be a lagoon style master planned community featuring 292 residential lots, two condo sites, a lodge and a private island. The boardwalk, consisting of 37 exclusive bay front home sites will be released in the summer of 2007.

“Our mission is to work in harmony with the natural elements of the land” said Hal Jones, developer. “The end result is a well thought out development that coexists peacefully within the natural landscape, the wildlife and the community.” The Reserve at St. Charles Bay is one of several new communities being developed along the Texas coast. “We chose this particular location because of the amenities and conveniences already in place in Rockport” remarked Jones. “Other communities have yet to establish the infrastructure and conveniences that people demand. Rockport already enjoys not only year round fishing, wonderful dining choices, numerous attractions and great shopping; it also has a local airport. All these things combined with the incredible beauty of the land, made it an easy decision.”

Hal Jones Development is a real estate development firm based in Houston and Austin, that focuses primarily on Texas coastal and hill country properties.

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